



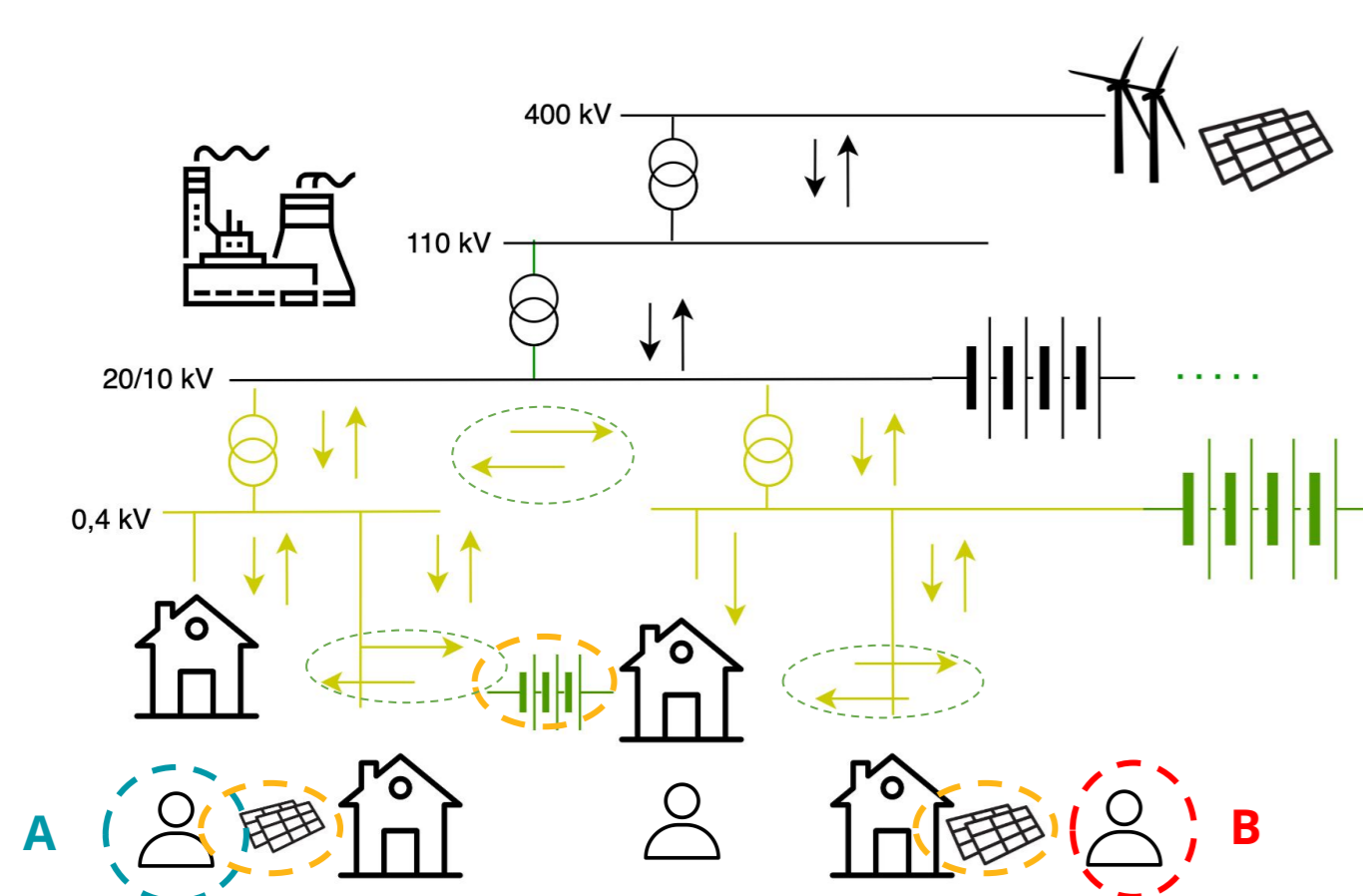
Peer-to-Peer (P2P) Electricity Markets for Low Voltage Networks

ENGINEERING AND PUBLIC POLICY (EPP)

DIANA VIEIRA FERNANDES (diana.vieira.fernandes@tecnico.ulisboa.pt)

I. Background

- Users can be **producers** and **consumers** (prosumers)
- Distributed unused capacity, mostly **Renewable Energy Sources (RES)**
- Focus is downstream (low voltage) with **bidirectional flows**



Sets of challenges:

- Market:**
- How to use available power capacity closer to consumption?
 - How to set up (facilitate) markets

Network constraints

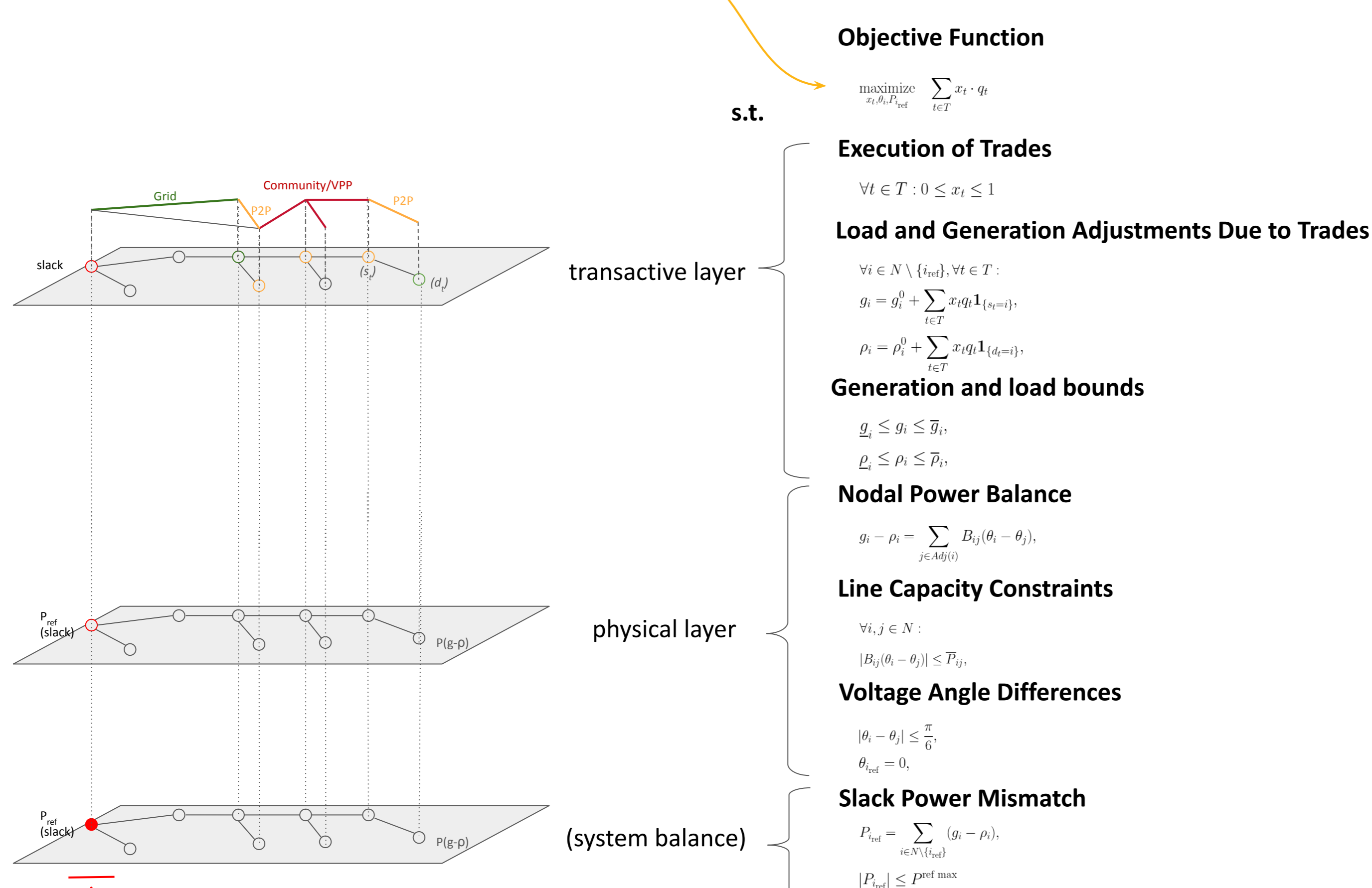
- physical limitations of the grid when used by multiple parties (shared resource)
- active participation of end users (can inject and receive electricity (not just receptor) across the grid (not just close microgrid structure)

II. Contributions

- Formalize and develop a novel model for a peer-to-peer clearance and settlement problem designed for integrating peer-to-peer energy trading in low-voltage, incorporating network constraints with multiple and concurrent autonomous users and different time windows;
- Fills a research gap by integrating distributed power generation of small, heterogeneous, and autonomous agents within Peer-to-Peer (P2P) trading mechanisms;
- Facilitates the execution of viable P2P energy exchanges, alongside traditional electricity retailers, merging these resources with existing market and operations mechanisms, in an open manner, with multiple users and transactions;
- Power flow equations are explicitly integrated where network topology is considered (to reflect the network state from several concurrent transactions);
- Allows clearance and integration with existing market structures and outputs a pre-operational dispatch schedule (assuming a centralized DSO that receives all potential trades from independent participants).

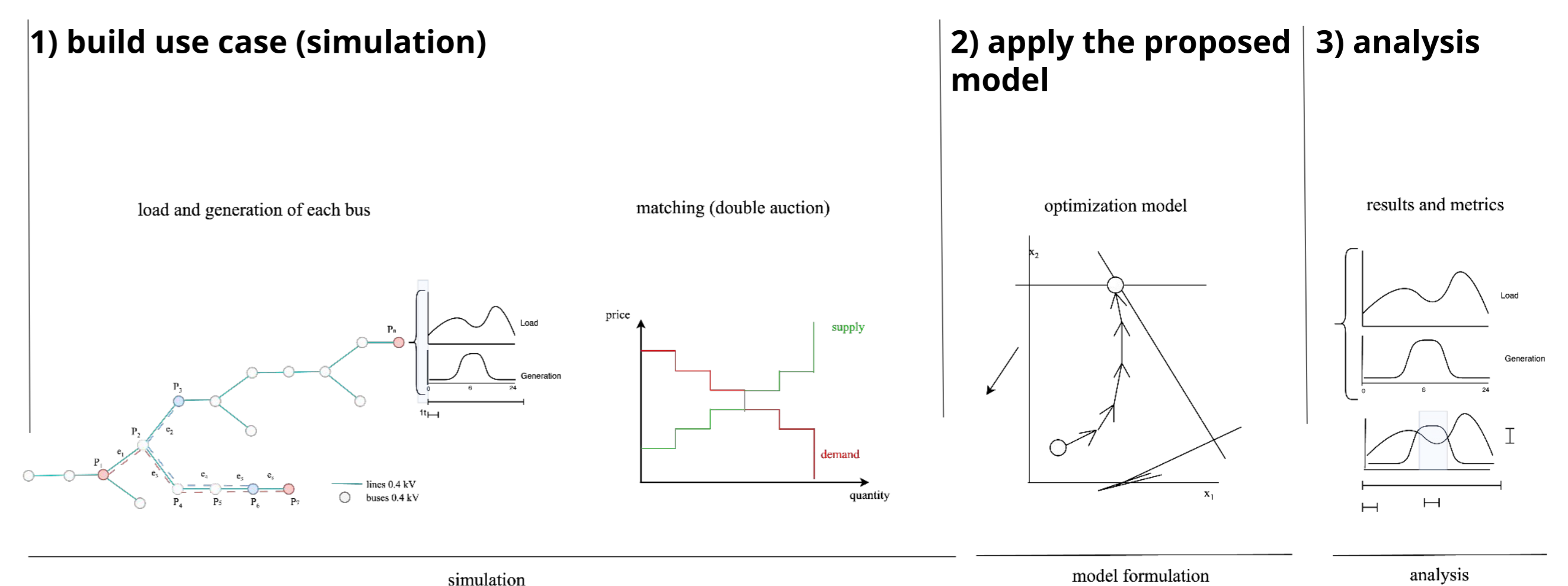
III. Model and Mathematical Formulation

Maximize the total quantity across all trades

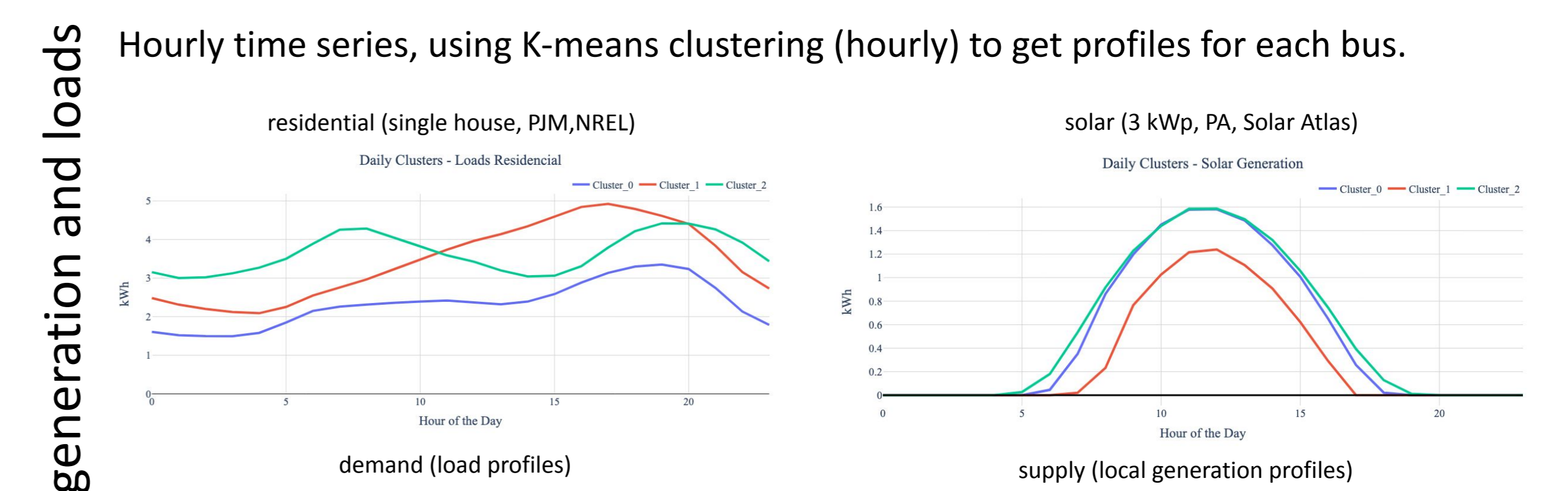
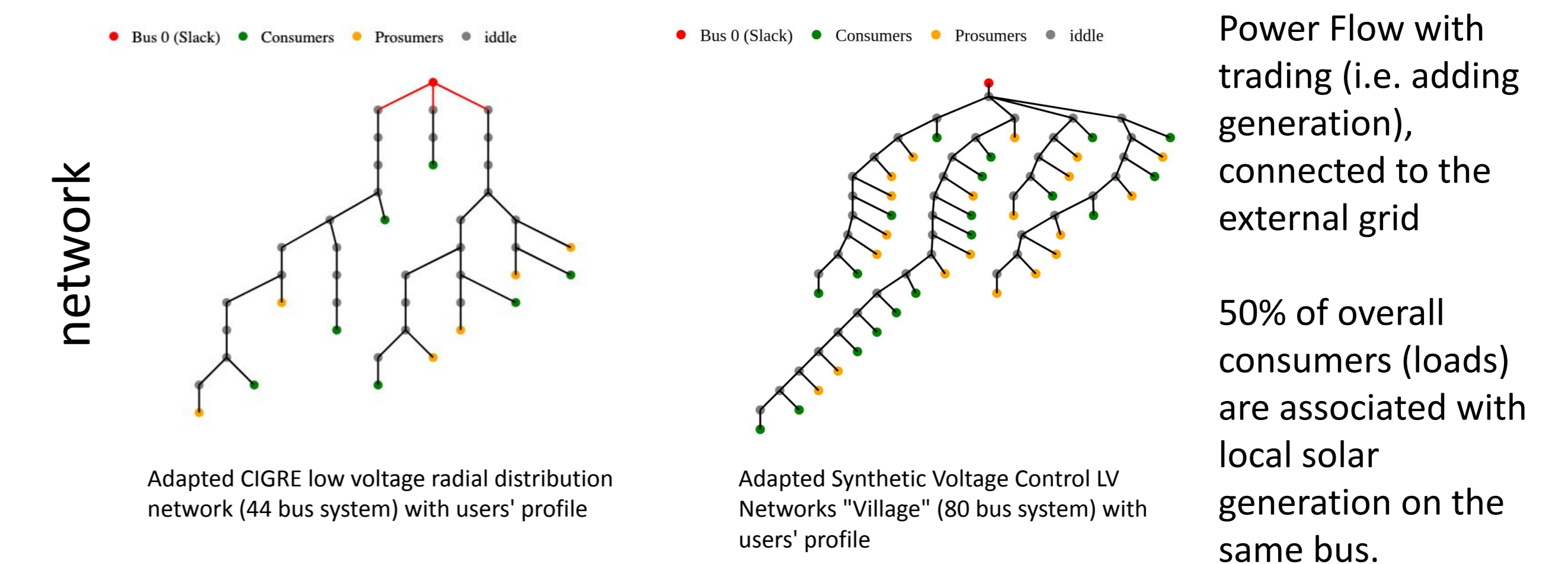


A P2P trade $t \in T$ is represented as $t = (s, d, q)$ where s is the source, d the destination, q the quantity of trade t . N is the set of all buses i in the system, and T be the set of all proposed peer-to-peer (P2P) trades in the network.

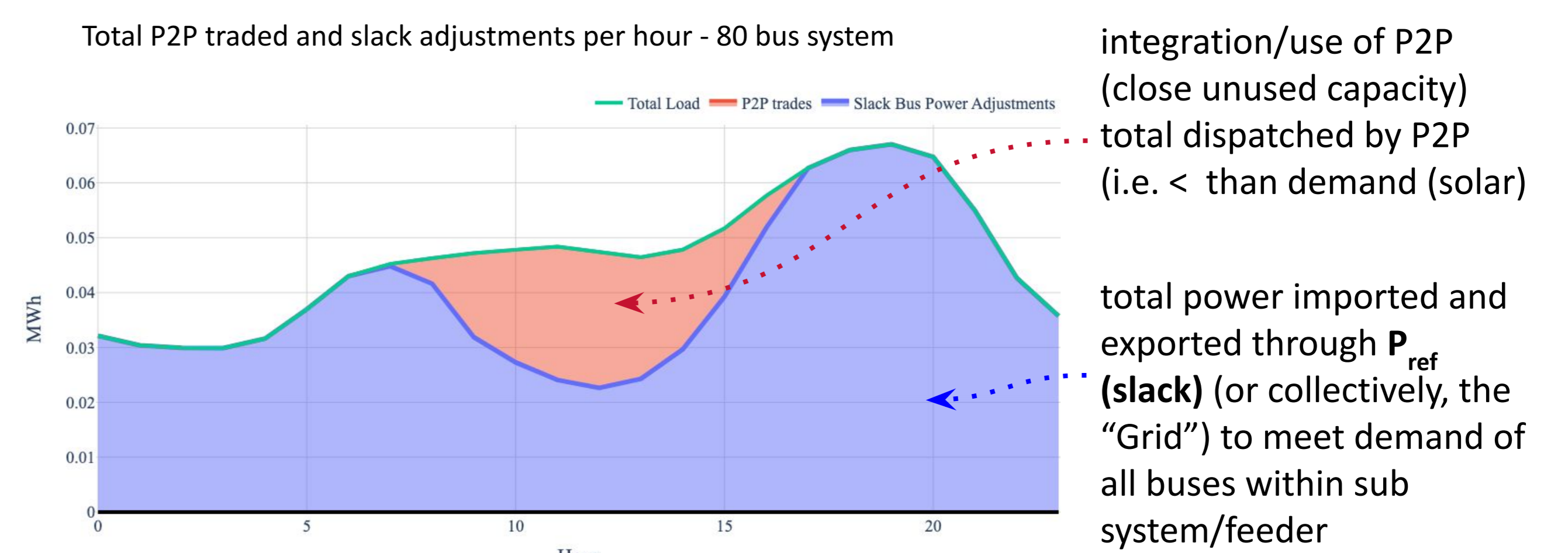
IV. Methods - System Setup



V. Implementation



VI. Results



- The quantity available for trade is determined by the output of the generators (or sellers), specifically those using solar generation;
- This forward-looking approach not only maximizes unused local capacity (from P2P) but also ensures that the electrical system remains stable and within its operational boundaries;
- The model is designed to secure the fulfillment of non-dispatchable loads, effectively merging these resources with existing market mechanisms, in a decentralized and open manner, with multiple users.

VII. Paper and acknowledgments

Diana Vieira Fernandes, Nicolas Christin, Soumya Kar, Peer-to-Peer (P2P) Electricity Markets for Low Voltage Networks. To appear in IEEE SmartGridComm'24 - 2024 IEEE International Conference on Communications, Control, and Computing Technologies for Smart Grids (SmartGridComm). Pre-print (arXiv): <https://arxiv.org/abs/2407.21403>

This work is co-financed by Fundação para a Ciência e a Tecnologia (Portuguese Foundation for Science and Technology) through the Carnegie Mellon Portugal Program and under FCT grant UIDB/50009/2020-FCT.